

THE CIVIC MIRROR AND Analysing Current Economic Issues

(CIA4U) University/College Preparation

STATEMENT OF FIT

The fit between the *Civic Mirror* and Ontario’s Economics course (CIA4U) is outstanding. While students learn about basic economic concepts and principles in the *Civic Mirror* modules and selected readings, they’re also given opportunities to experience these concepts as citizens, business owners, politicians, and policy-makers of their own simulated country with its own live economy. There are also four economics-oriented learning modules on *civicmirror.com* that challenge students to assume real-world economist roles to complete *Understanding By Design*-based performance challenges. These learning modules are hands-on and relevant to the *Civic Mirror* and the course readings, increasing student engagement and interest.

LEGEND





Civic Mirror: Indicates that one or more of the experiences the *Civic Mirror* provides directly relates to the said learning outcome, only requiring teachers to help students make meaningful connections to the real world.








Reflection & Connection: Indicates that one or more *Civic Mirror* events closely relate to the said learning outcome; teachers could easily use the *Civic Mirror* as an experiential ‘launching-pad,’ challenging their students to make insightful connections between their simulated experience, the course material, and the real world.

Economic Decision Making: Overall Expectations	Direct Hit	Close Fit
✓ Explain the cause and nature of the three types of choices that all economic systems must make;		
✓ Apply the concepts, models, and processes of economic inquiry to the study of economic choice;		
✓ Evaluate different sources and types of current economic information.		





Economic Stakeholders: Overall Expectations	Direct Hit	Close Fit
✓ Identify economic stakeholder groups and the criteria each uses to make economic decisions;		
✓ Explain the economic rights and responsibilities of “the economic citizen”;		

<ul style="list-style-type: none"> ✓ Compare the ways and the degree to which different types of economic systems satisfy the needs of stakeholders. 		
---	---	---





Self-Interest and Interdependence:

Overall Expectations	Direct Hit	Close Fit
<ul style="list-style-type: none"> ✓ Explain how stakeholders use self-interest to make choices that maximize economic well-being; 		
<ul style="list-style-type: none"> ✓ Describe how groups of stakeholders and markets within an economy are interdependent and may be affected simultaneously by a change; 		
<ul style="list-style-type: none"> ✓ Assess the ways in which, and the degree to which, people in Canada and other countries have become interdependent in the global economy; 		
<ul style="list-style-type: none"> ✓ Identify examples of, and reasons for, conflicts of self-interest that prevent the achievement of economic goals. 		

Economic Institutions

Overall Expectations	Direct Hit	Close Fit
<ul style="list-style-type: none"> ✓ Compare the different types and functions of institutions in Canada's private sector; 		
<ul style="list-style-type: none"> ✓ Explain the nature and economic functions of Canada's public institutions; 		
<ul style="list-style-type: none"> ✓ Describe the nature of international economic institutions and their impact on the Canadian economy; 		
<ul style="list-style-type: none"> ✓ Describe the nature, causes, and consequences of economic institutions and activities that are part of the "hidden" economy. 		

Assessing Economic Change

Overall Expectations	Direct Hit	Close Fit
<ul style="list-style-type: none"> ✓ Describe the nature and specific use of traditional and emerging methods of measuring economic well-being; 		
<ul style="list-style-type: none"> ✓ Explain the course, causes, and consequences of Canada's economic growth and the connection of this growth to the economic goal of efficiency; 		
<ul style="list-style-type: none"> ✓ Analyse the causes and consequences of economic instability and the effectiveness of stabilization policies; 		
<ul style="list-style-type: none"> ✓ Describe changes in incomes and in programs and policies designed to help Canadians achieve an appropriate level of economic security; 		
<ul style="list-style-type: none"> ✓ Analyse the changing importance of the public and private sectors of the economy and what this means to the achievement of the goals of economic freedom and equity. 	